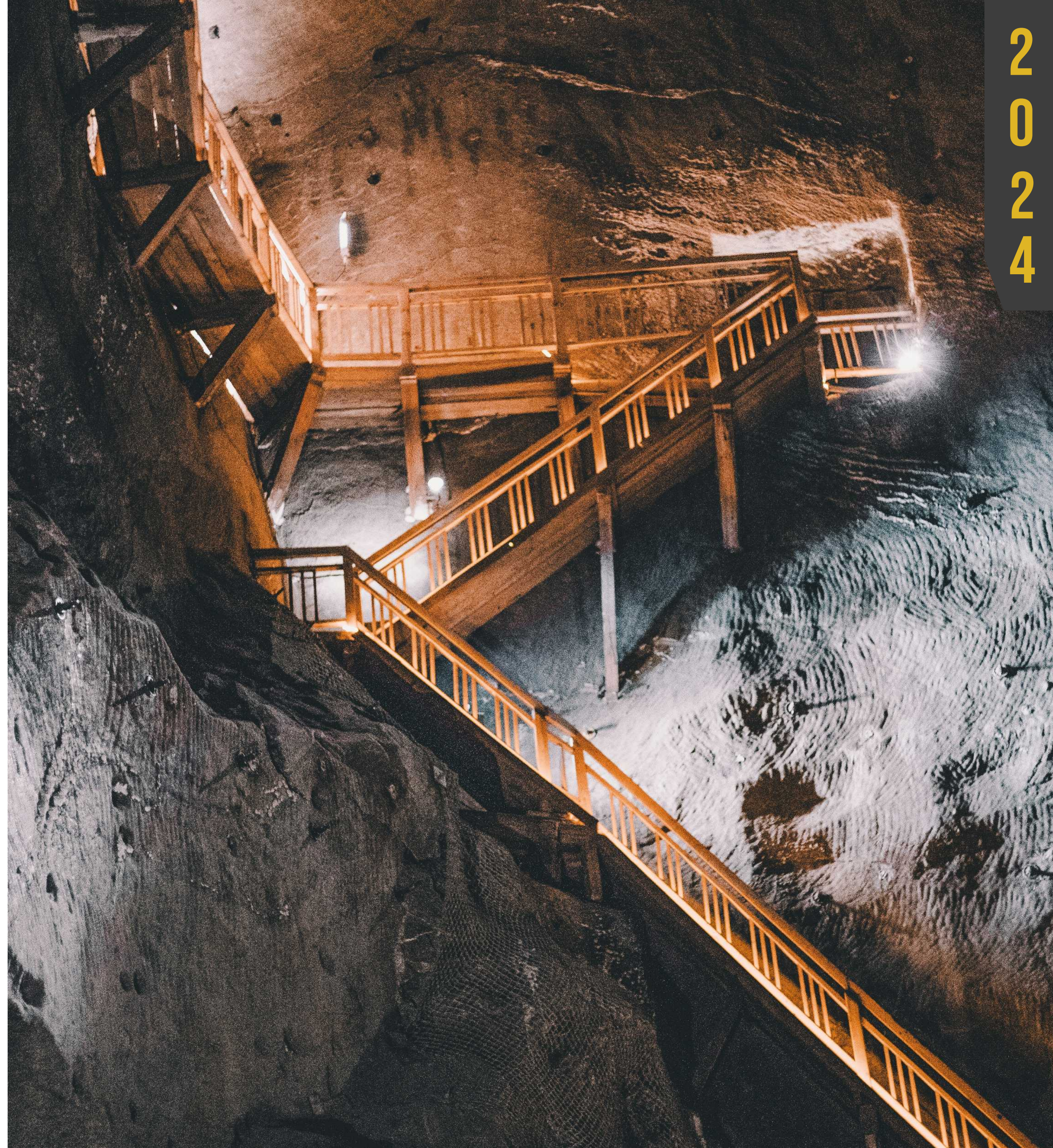




Company Profile



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ABOUT US

Toronto Group is a specialized mining investment firm dedicated to identifying, acquiring, and revitalizing undervalued brownfield and greenfield mining assets with significant untapped potential in Zimbabwe. We leverage our decades of deep industry expertise, extensive networks, and rigorous financial analysis to unlock the value of these assets and deliver superior returns to our stakeholders.

With a proven track record of success, our team has significantly increased the valuation and productivity of five mines, driving exponential growth in resource output and market valuation. By leveraging cutting-edge exploration techniques, operational excellence, and sustainable mining practices, we position ourselves as a key player in Zimbabwe's rapidly growing mining sector.

Zimbabwe's rich mineral endowment—ranging from gold, granite and rare earth minerals—provides an immense opportunity for growth. However, many mining sites remain under explored, mismanaged, or constrained due to outdated infrastructure or limited capital. Toronto Group bridges this gap by revitalizing existing mining operations and developing greenfield sites to their full potential.

2

OUR VISION & MISSION

Toronto Mines is committed to creating value by developing a diverse portfolio of operations and exploration programs across various commodities in Zimbabwe.

Our strategy focuses on achieving efficient and low-cost production, fostering trusted partnerships, and becoming the preferred investment vehicle for our stakeholders.

Toronto Mines aims to establish a pan-African resources group that delivers strong returns for its shareholders and significantly contributes to the communities where we operate.

OUR APPROACH

Strategic Asset Identification

Our team utilizes cutting-edge geological surveys, historical archives, proprietary asset evaluation methodologies, and comprehensive market analysis to identify brownfield and greenfield sites with high-yield potential. We focus on projects that have been under-explored, mismanaged, or constrained by previous owners.

Value-Driven Revitalization

For brownfield projects, we modernize infrastructure, improve operational efficiency, and re-establish production capacity. For greenfield sites, we develop efficient exploration programs from the ground up, employing sustainable and environmentally responsible practices.

Due Diligence & Risk Assessment

We conduct a meticulous review of technical, regulatory, and financial factors, ensuring that each project has a clear path to profitability. Our technical teams evaluate resource estimates, historical production data, and market demand.



6 MINES



10,000+ HECTARES



3 MINERALS




OUR MINING PORTFOLIO

The Toronto Group of Mines encompasses six significant mining assets. These mines collectively cover an area of 10,000+ hectares.

These mines have a rich history of ownership, showcasing their value and potential. Anglo-American originally developed the sites, which were later offloaded to Lonrho. Subsequently, Metallon Gold Zimbabwe took ownership, recognizing the strategic importance and lucrative prospects of these assets.

The Toronto and Champion mines are the standout performers among the group, driving substantial economic value and growth for Metallon Gold Zimbabwe.

ACTIVE ASSETS

**ARCTURUS**
Stone Quarries (Pvt) Ltd

**CHAMPION**

**TORONTO**

**MONARCH**

ASSETS UNDER DEVELOPMENT

NINA

ARRAN





TORONTO MINE | JOINT VENTURE WITH JIASHENG MINING COMPANY

Background

Toronto Mine started working in 1906 and was owned by J.H Jeffreys. In February 1912, the Toronto (Rhodesia) Syndicate was formed and raised capital with a shareholding structure among 5 individuals.






In December 1923 the mine was then sold to Gold Fields Rhodesian Development Company Limited who developed the second level of the mine. From 1906 to 1928 the total output was 8,687 Oz of gold from 45,885 tons of ore. In 1933 the claims were transferred to Anglo-American.

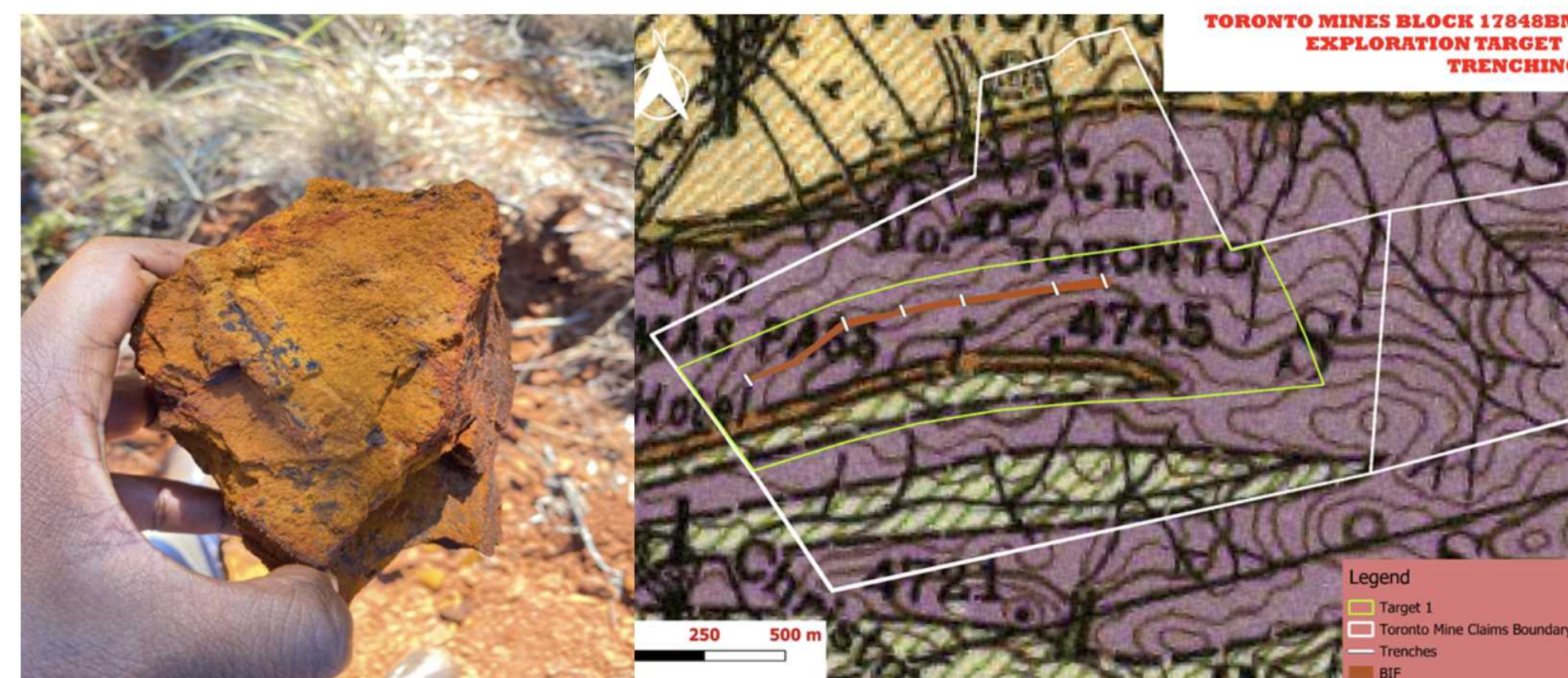
In 1987, Anglo transferred the claims to Lonrho. Lonrho subsequently transferred the mine to Metallon Gold in 1997. During all these years the mine has been held as a huge asset with an open ended resource with mining focusing on the high grade ores which were processed onsite & at Redwing Mine.

In January 2023 the claims were transferred to Toronto Mines.

Commercials

Gold Mine and Jiasheng entered strategic joint venture (75/25) to exploit both underground and open pit mineral resources. This collaboration leverages the strengths and expertise of both companies to optimize resource extraction and production. The JV is targeting to produce from 2025 40KGs of gold on a monthly basis.

-  **Location:** Penhalonga District
-  **Size:** 450 hectares
-  **Products:** Gold
-  **Output:** 1410,96 oz per month
-  **Resource Value:** US\$150 Million



CHAMPION MINE | OPERATED BY MING CHANG



Background

Champion Mine is situated in Manicaland Province, 25km west of Mutare. Champion Mine consists of four groups of claims: Constance, E.M., Dor, and Champion, covering a total area of 131 hectares.

Champion claims were repegged as Champion and Speedo in 1932. The former produced between 1934 and 1937, 2,206 Oz of gold from 7,526 tons of ore, all obtained from an open cut on the south parallel reef while two Speedo blocks produced, also from open cuts, 1,788 Oz from 31,950 tons between 1936 and 1940 (Swift, 1956).

The net output from six Champion blocks of claims is 10,605 Oz from 61,697 for an average recovery of 5 g/t. Champion mine has been mined up to 7 level. Champion Claims were transferred to Lonrho Mining Company in 1987. The claims were later transferred to Metallon Gold in 1997.

Commercials

Champion Mine is operated by Ming Chang Sino Africa, one of Zimbabwe's leading gold producers, with an impressive annual gold production of 2 tonnes. The mine is estimated to host a substantial resource of 900,000 ounces of gold.

The Toronto Group collects a royalty from Sino-Ming Chang for its operations. A residual royalty interest of up to 33%.

- 

Location: Manicaland
- 

Size: 131 hectares
- 

Products: Gold
- 

Output: 1,058.22 Oz per month



MONARCH MINE

PARTNERSHIP WITH OREST RIDGE INVESTMENTS

Background

Monarch mine was first opened up by Mr.J.Meikle who drove adits into the hill side as far as the ore body in 1927. In December, 1929 Anglo-American acquired a 45 per cent share in an option to develop and purchase the mine, and in July, 1930 increased their share in the option to develop and purchase the mine and in July, 1930 increased their share in the option to 90 per cent.

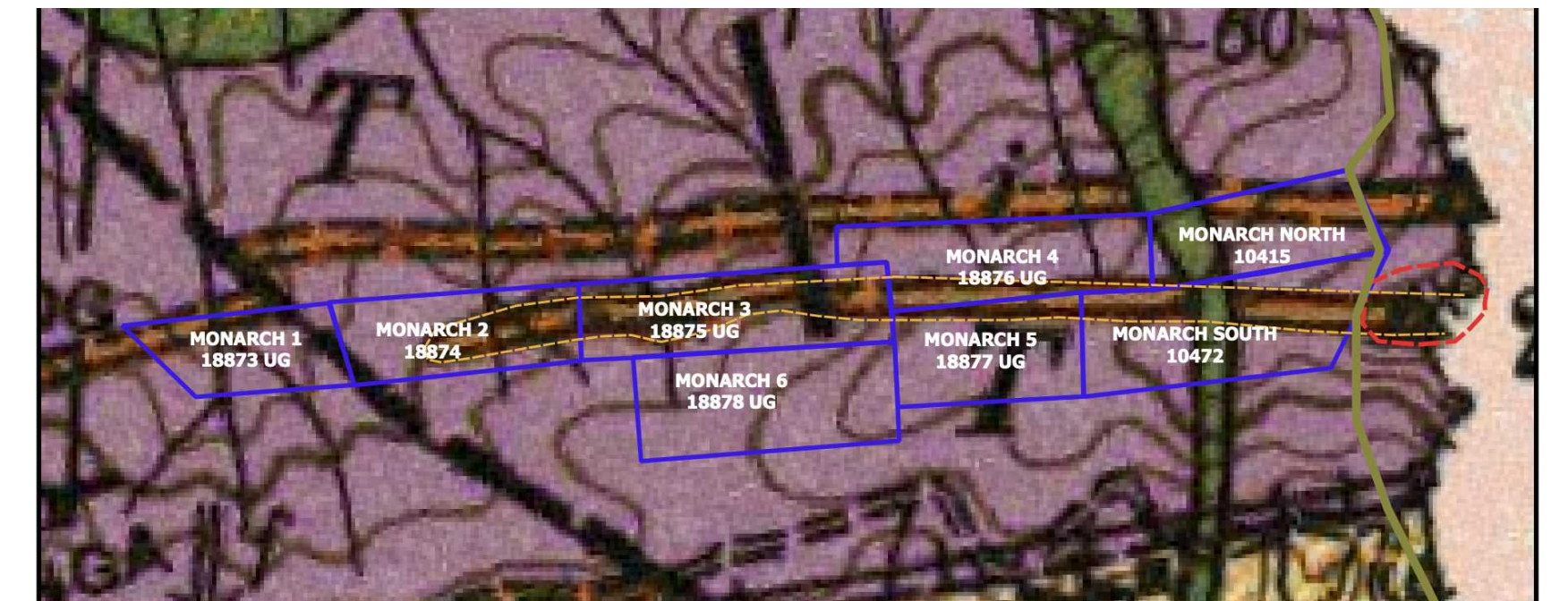
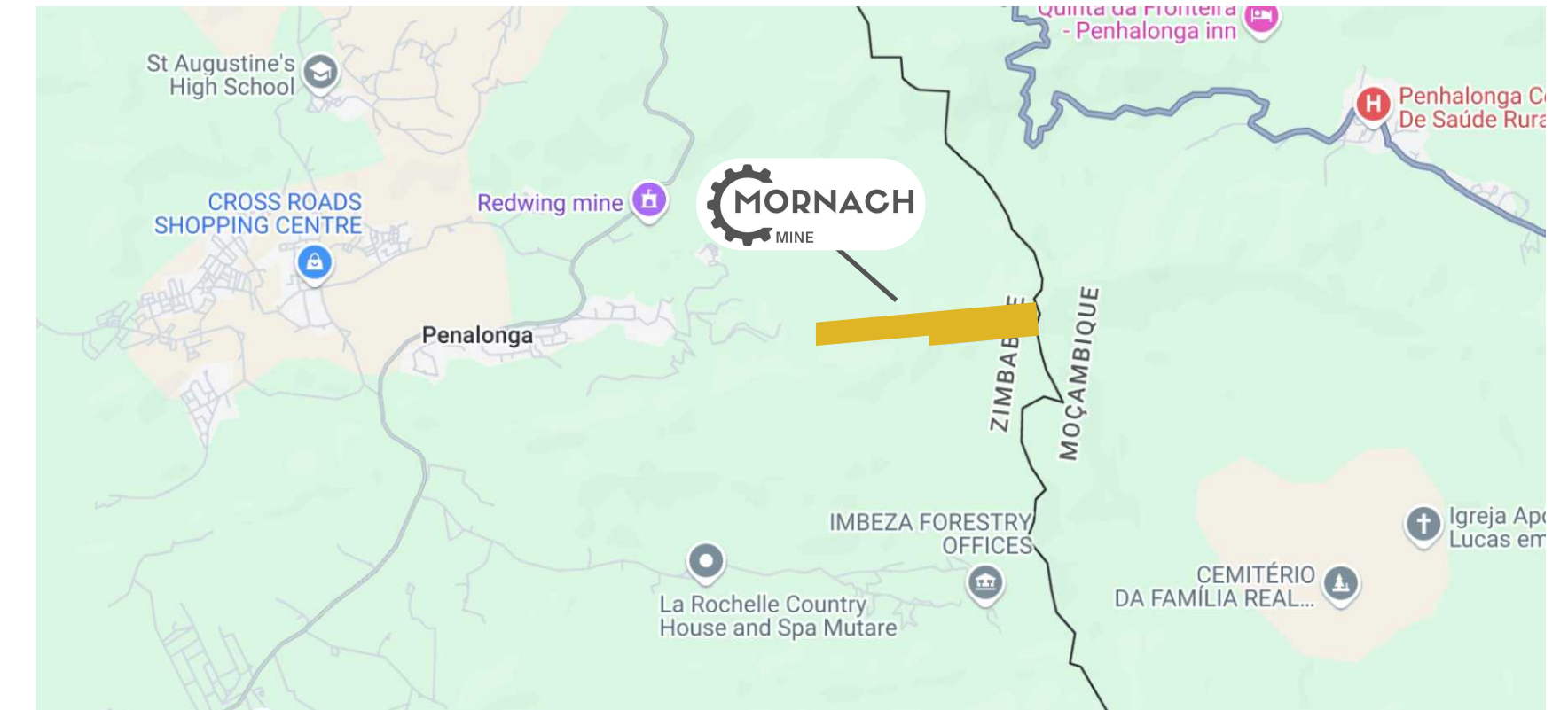
From 1929-1949 the mine produced 90 000t of ore yielding 10 g/t Au from which 7.2 g/t was extracted (Sheeran, 1988). The Monarch claims were transferred to Lonrho Mining Company in 1987. In 1997 Lonrho then transferred the claims to Metallon Gold with no records of production. In January 2023 the claims were transferred to Toronto Mines.

Commercials

Forest Ridge, one of the largest heap leach operators in the country sought to partner Toronto on this project.

The partnership is based on a production royalty structure for the mining of the banded iron formation, which is being exploited using the heap leach method. The resource is an estimated US\$250-300m.

Monarch Shares a boundary with Monarch Mine Mozambique, which has an annual production of 2,000 ounces of gold.



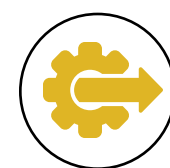
Location: Mutare



Size: 200 hectares



Products: Gold



Output: 1058,22 Oz per month



Resource Value: US\$300 Million

ARCTURUS MINE






Background

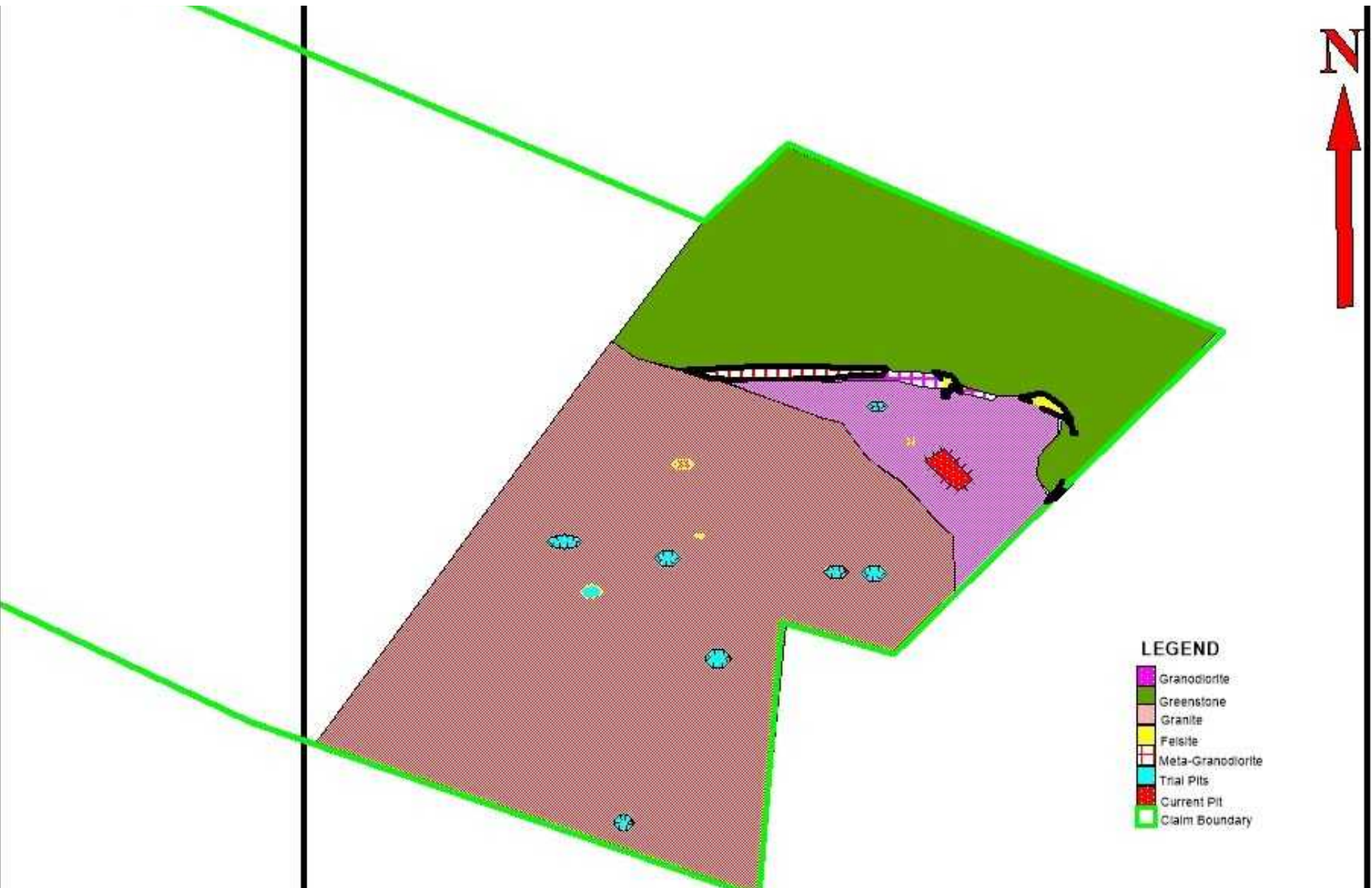
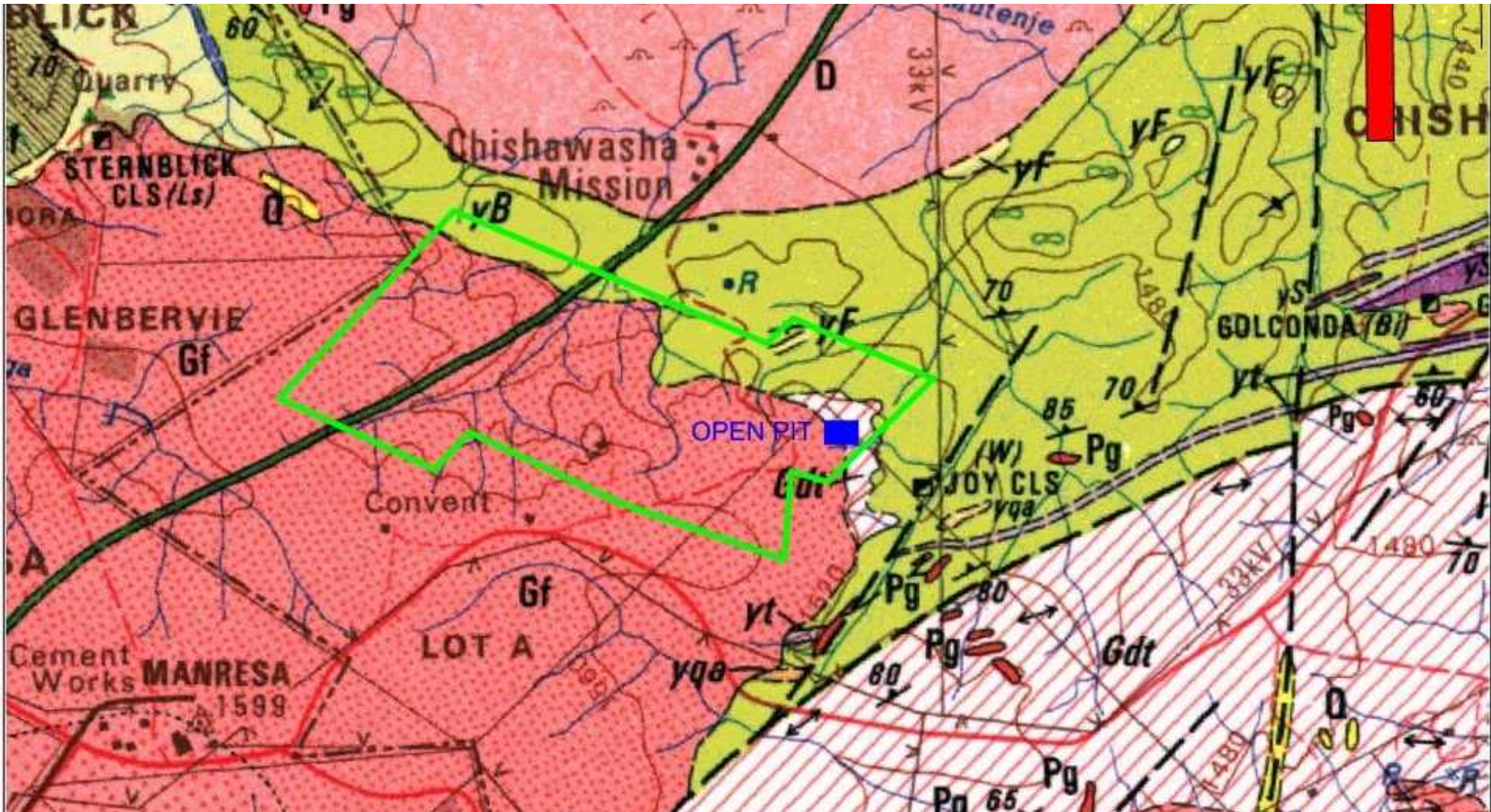
Arcturus Stone Quarries is a granite aggregates quarry situated in the Caledonia area. The mine supplies all types of granite aggregates and sand for construction, road works and surfacing purposes.

ASQ was registered in 2012 and commenced operations in September 2015 with full Ministry of Mines approval to drill and blast as well as EMA approval. Sitting on 150 hectares of registered mining claims the quarry is designed to operate a total plant capacity of 600 tonnes per hour.

Commercials

Arcturus is wholly owned and operated by Toronto Mines.

-  **Location:** Manresa
-  **Size:** 150 hectares
-  **Products:** Stone & Quarries
-  **Output:** 600 tonnes p/hour
-  **Resource Value:** \$15 Million





NINA MINE

ASSETS UNDER EXPLORATION

Background

Nina is a greenfield that belonged to Anglo-American from 1930 and was transferred to Lonrho in 1987 with other mining properties mentioned above. The Greenfields were later transferred to Metallon Gold in 1997. In 2023 Nina claims were handed over to Toronto Mines with no record of exploration.

It is a high grade Quartz reef deposit. Currently under exploration, once developed it will be mined to augment the ores of Toronto Mine and centrally processed. It is an offshoot of the Redwing Mine mineralized felsite which is over 7m wide with grades reaching up to 7g/t.



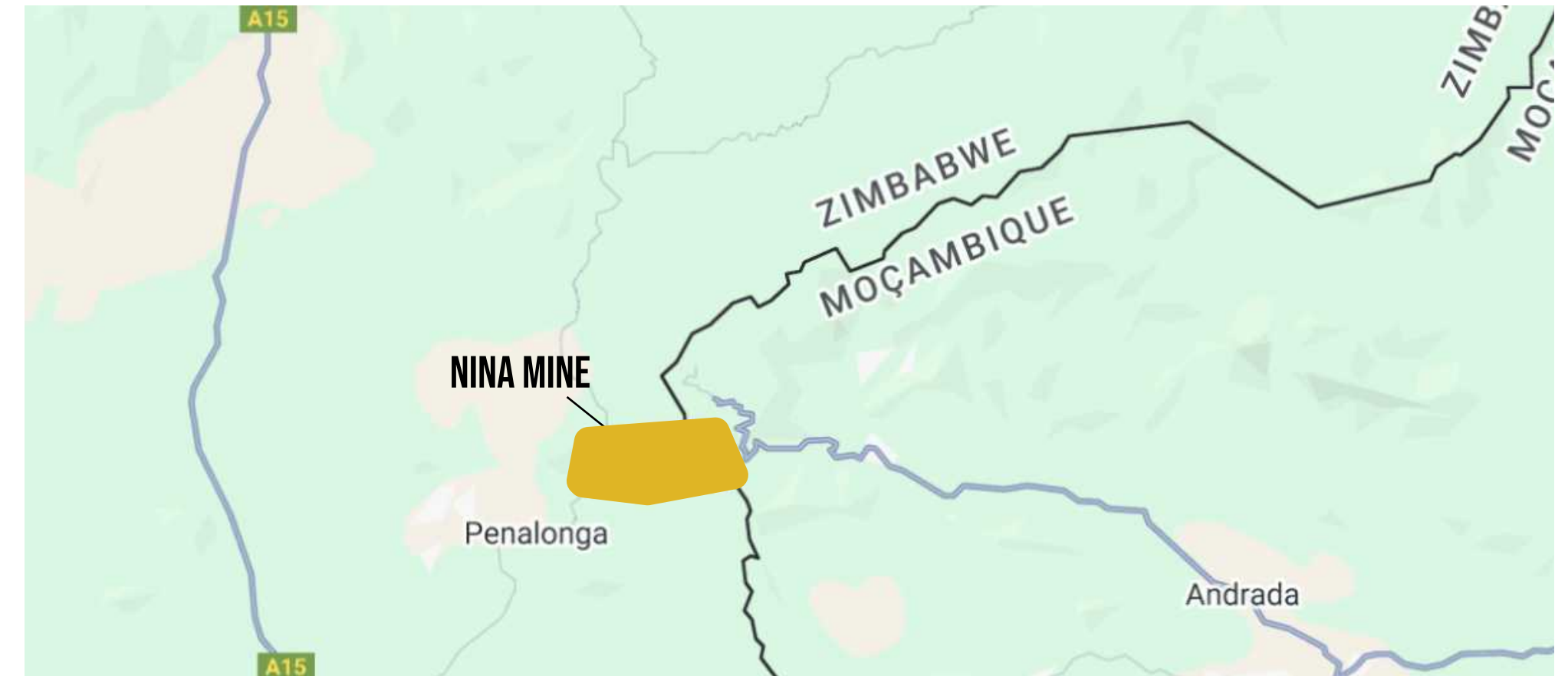
Location: Penhalonga, Mutare



Size: 350 hectares



Products: Gold



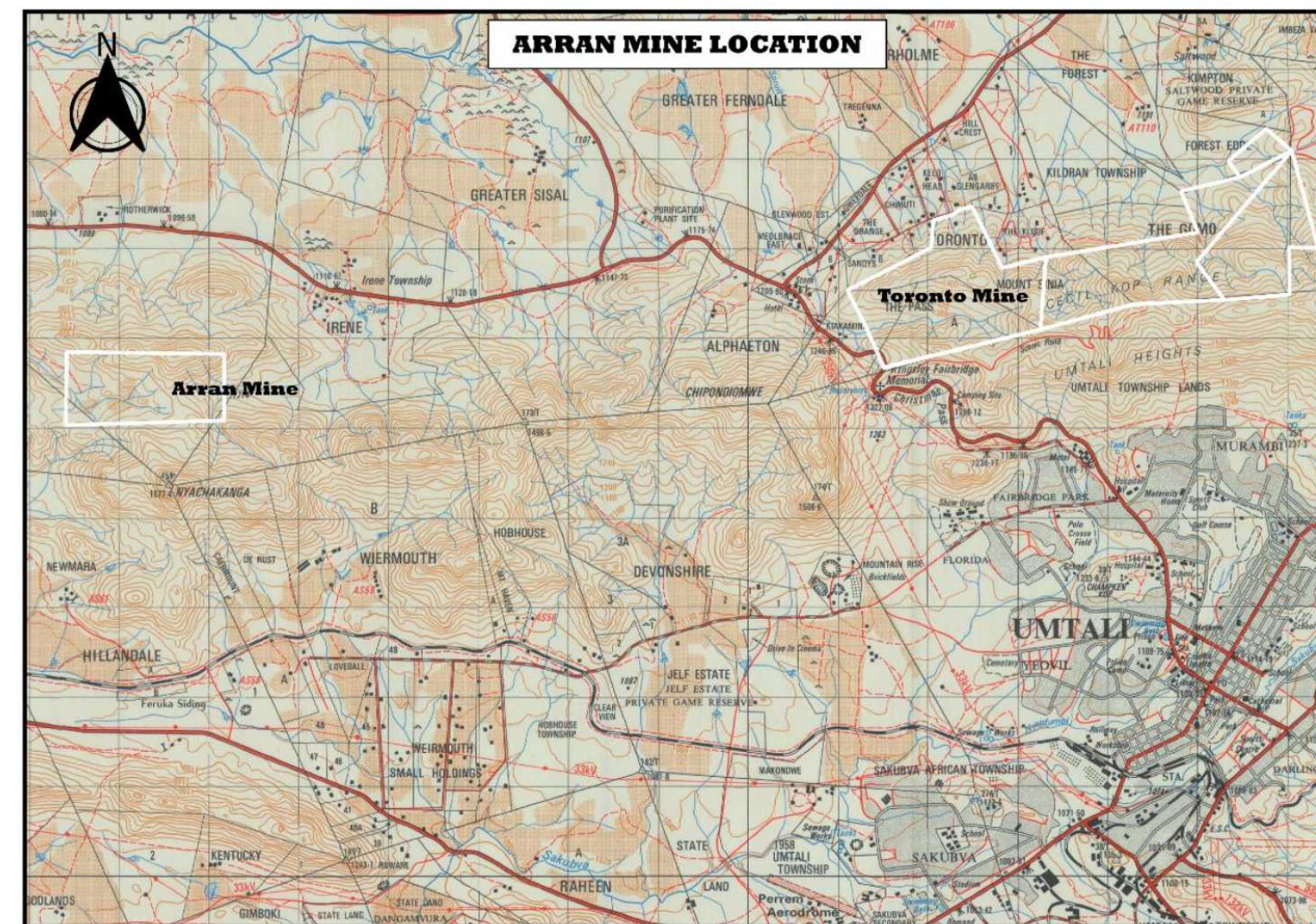


ARRAN

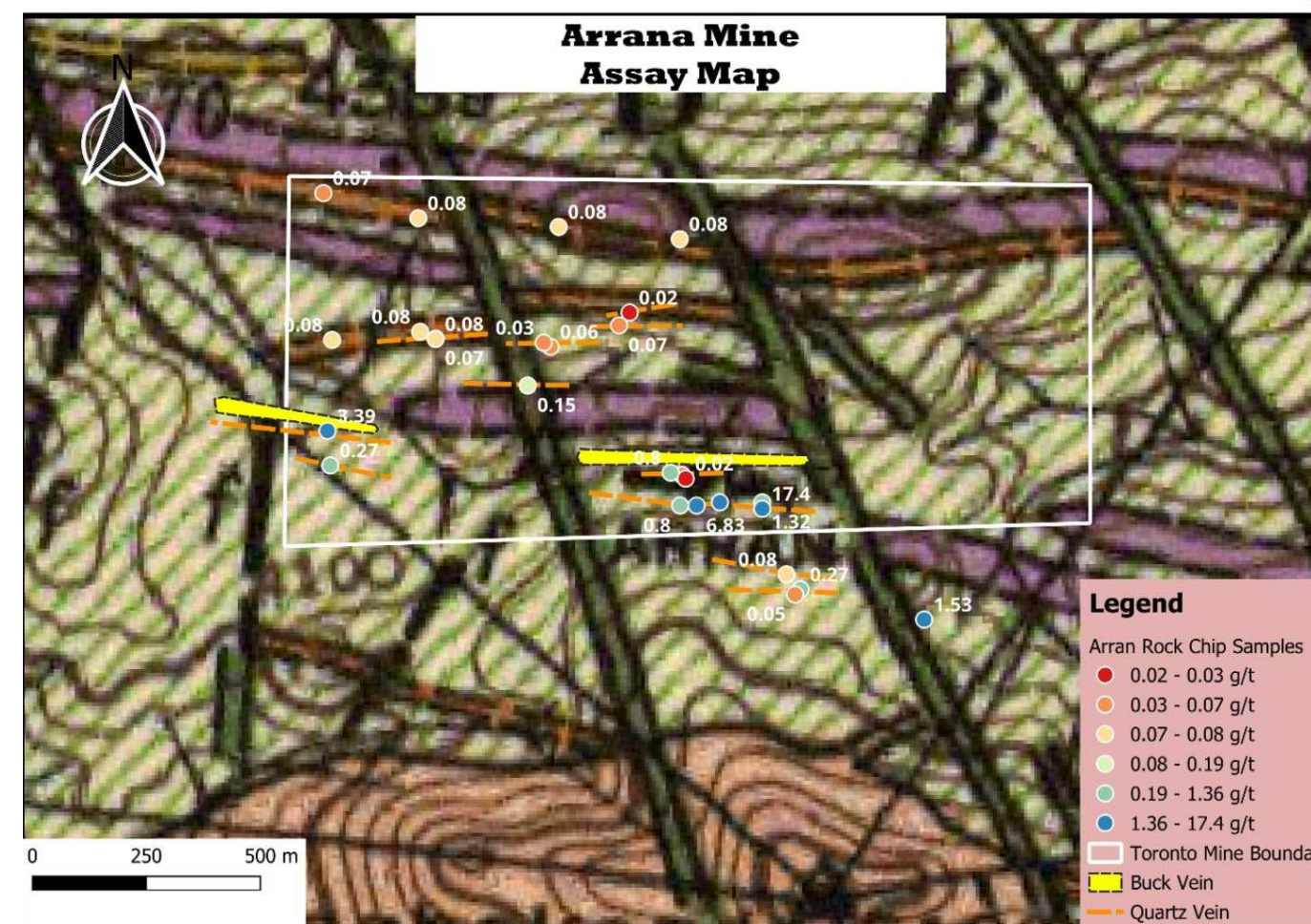
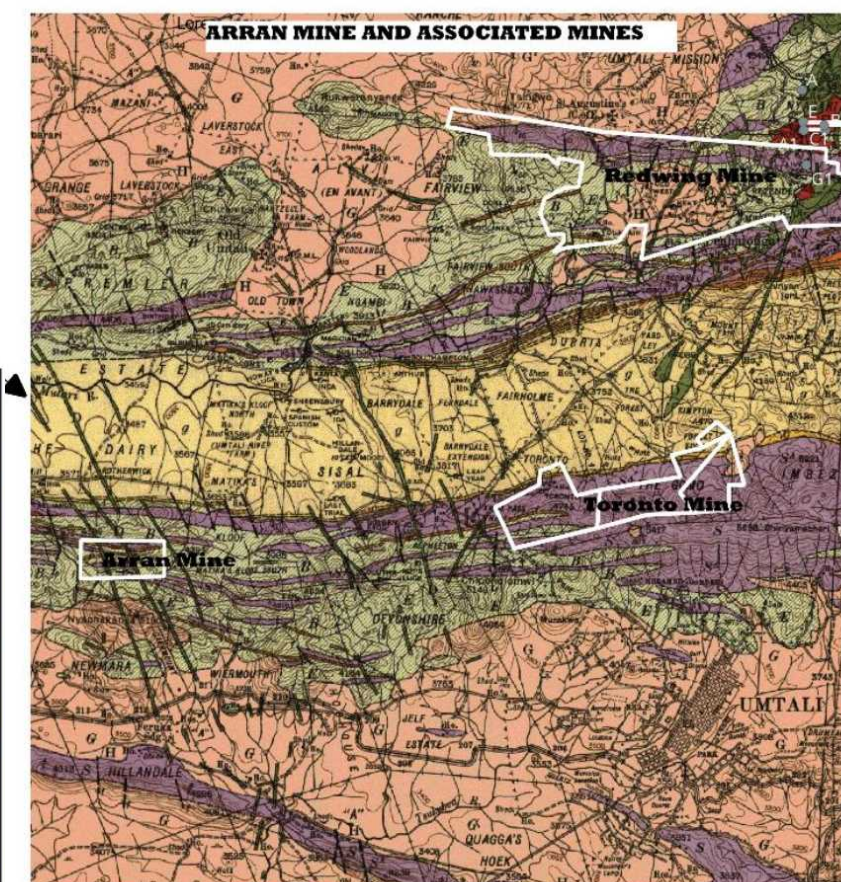
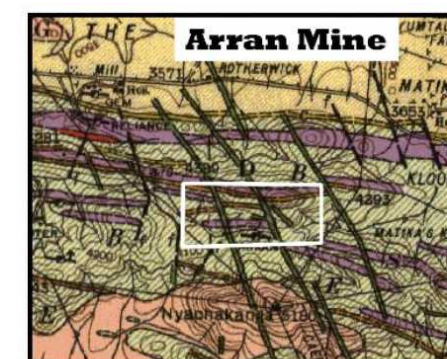
ASSETS UNDER DEVELOPMENT

Background

Arran is part of the “Gold Block” in Mutare. It is a two resource prospect with an extensive 5km long banded iron formation estimated to host up to 500,000oz of gold. It is also hosts high grade quartz reefs with grades up to 15g/t. The ores from the operation prior to closure were used to sweeten the ores mined at Champion mine by Lonrho.



Quartz sample from the Arran Main shaft





KEY OBJECTIVES



DIVERSIFIED PORTFOLIO

Building a diversified portfolio of high-value mining assets across Zimbabwe, Toronto is unlocking opportunities across multiple commodity classes, including gold, granite, sand, and other strategic minerals.



INVESTMENT APPEAL

With a proven track record in revitalizing underutilized assets, our name is synonymous with reliability and profitability for investors seeking reliable, high-growth opportunities in Zimbabwe's mining sector.



TRUSTED PARTNERSHIPS

Building and maintaining trust-based, mutually beneficial partnerships with key stakeholders, local communities, and government entities, Toronto fosters an ecosystem where all parties thrive.



COST EFFICIENCY

We specialize in cost-effective operations that maximize the value of underutilized mining assets.



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THANK YOU